Structure of ownership and Good Corporate Governance (GCG) can be defined as a series of mechanisms that direct and control a company running in accordance with the interests of stakeholders. One measure used in determining the success of a company is to achieve a high growth rate in sales and this will increase the company’s profit. Profit generated by the company will be distributed equally to shareholders called dividends. This study aims to see the factors that can affect the value of the company.

The variables used in this study are institutional ownership, managerial ownership, independent board of commissioners, audit committee, and dividend policy as independent variable, and firm value as dependent variable. The sample was taken by using purposive sampling method. The population in this study are all manufacturing companies that are and still listed in Indonesia Stock Exchange Year 2012-2014. Of the population of 141 manufacturing companies obtained 11 manufacturing companies as samples with a period of observation for 3 years (2012-2014).

Data analysis technique using classical assumption test and multiple linear regression analysis. Hypothesis testing is done by F test and t test. Based on the analysis result, it is known that managerial ownership, independent board of commissioner, institutional ownership, audit committee and dividend policy have no effect on company value.

**Keywords:** Institutional ownership structure, managerial ownership structure, independent board of commissioner, audit committee, dividend policy, and corporate value.